

Joint Session of CEBRA with the International Macroeconomics, Money & Banking Program of the 8th Annual Conference of the Asian Bureau of Finance and Economic Research (ABFER)

Date: Wednesday, 2 June 2021

CEBRA members are welcome to register for the ABFER conference (24-27 May & 1-3 June) at <https://livestream.abfer.org/registration/> and virtually attend the following joint CEBRA session on 2 June as well as other sessions of the conference.

ABFER and Central Bank Research Association (CEBRA) Session

Chair: Frank Packer (Bank for International Settlements)

10:00 am - 10:45 am (All times are US Eastern Daylight time)

[Digital Money as a Unit of Account and Monetary Policy in Open Economies](#)

Daisuke Ikeda* (Bank of Japan)

Discussant: Arnaud Mehl (European Central Bank)

10:45 am - 11:30 am

[Inflation Targeting in India: An Interim Assessment](#)

Barry Eichengreen (University of California, Berkeley), Poonam Gupta (World Bank Group), Rishabh Choudhary* (World Bank Group)

Discussant: Chetan Ghate (Indian Statistical Institute, Delhi Centre)

11:30 am – 12 noon (Break)

12:00 pm - 12:45 pm

[Bank Risk-Taking and Monetary Policy Transmission: Evidence from China](#)

Xiaoming Li (Shanghai Jiao Tong University), Zheng Liu* (Federal Reserve Bank of San Francisco), Yuchao Peng (Central University of Finance and Economics), Zhiwei Xu (Shanghai Jiao Tong University)

Discussant: Catherine Koch (Bank for International Settlements)

12:45 pm - 13:30 pm

[Is a Macroprudential Reaction Function Emerging and is it Sensible?](#)

David Aikman* (King's College London), Jonathan Bridges (Bank of England), Anil Kashyap (University of Chicago), Caspar Siegert (Bank of England)

Discussant: Linda Goldberg (Federal Reserve Bank of New York)