

ECONOMIC RESEARCH

FEDERAL RESERVE BANK *of* NEW YORK

CEBRA

Central Bank Research Association

Inflation and Business Cycle Dynamics in Open Economies

A Joint Conference with CEBRA and the Federal Reserve Bank of New York

October 7-8, 2021

PROGRAM

Paper Discussions will be 40 minutes long followed by 10 minutes of discussion

Keynote Addresses will be 60 minutes long followed by 10 minutes of discussion

October 7th

- 8:40am** **Welcome and Opening Remarks**
John Williams, President, Federal Reserve Bank of New York
- 9:00am** **Global Inflation and Exchange Rate Stabilization under a Dominant Currency**
Giancarlo Corsetti, Cambridge University
Luca Dedola, European Central Bank
Sylvain Leduc, Federal Reserve Bank of San Francisco
- 9:50am** **International Coordination of Monetary Policy Strategies**
Thomas Mertens, Federal Reserve Bank of San Francisco
John Williams, Federal Reserve Bank of New York
- 10:40am** **Break**
- 11:00am** **Exchange Rates and Monetary Policy with Heterogeneous Agents: Sizing up the Real Income Channel**
Adrien Auclert, Stanford University
Matthew Rognlie, Northwestern University and NBER
Martin Souchier, Stanford University
Ludwig Straub, Harvard University and NBER
- 11:50am** **Keynote Session**
Maurice Obstfeld, University of California, Berkeley

October 8th

- 9:00am** **Keynote Session**
Silvana Tenreyro, London School of Economics
- 10:10am** **Offshoring and Inflation**
Diego Comin, Dartmouth College
Robert Johnson, University of Notre Dame
- 11:00am** **Break**
- 11:20am** **The Local Area Impact of Exporting**
Christoph Boehm, University of Texas at Austin
Aaron Flaaen, Federal Reserve Board of Governors
Nitya Pandalai-Nayar, University of Texas at Austin and NBER
Jan Schlupp, University of Texas at Austin
- 12:10pm** **Global Value Chains and the Dynamics of UK Inflation**
Tommaso Aquilante, Bank of England
Aydan Dogan, Bank of England
Melih Firat, Johns Hopkins University